

> BNY

iFlow

WEEKLY FLOWS & HOLDINGS

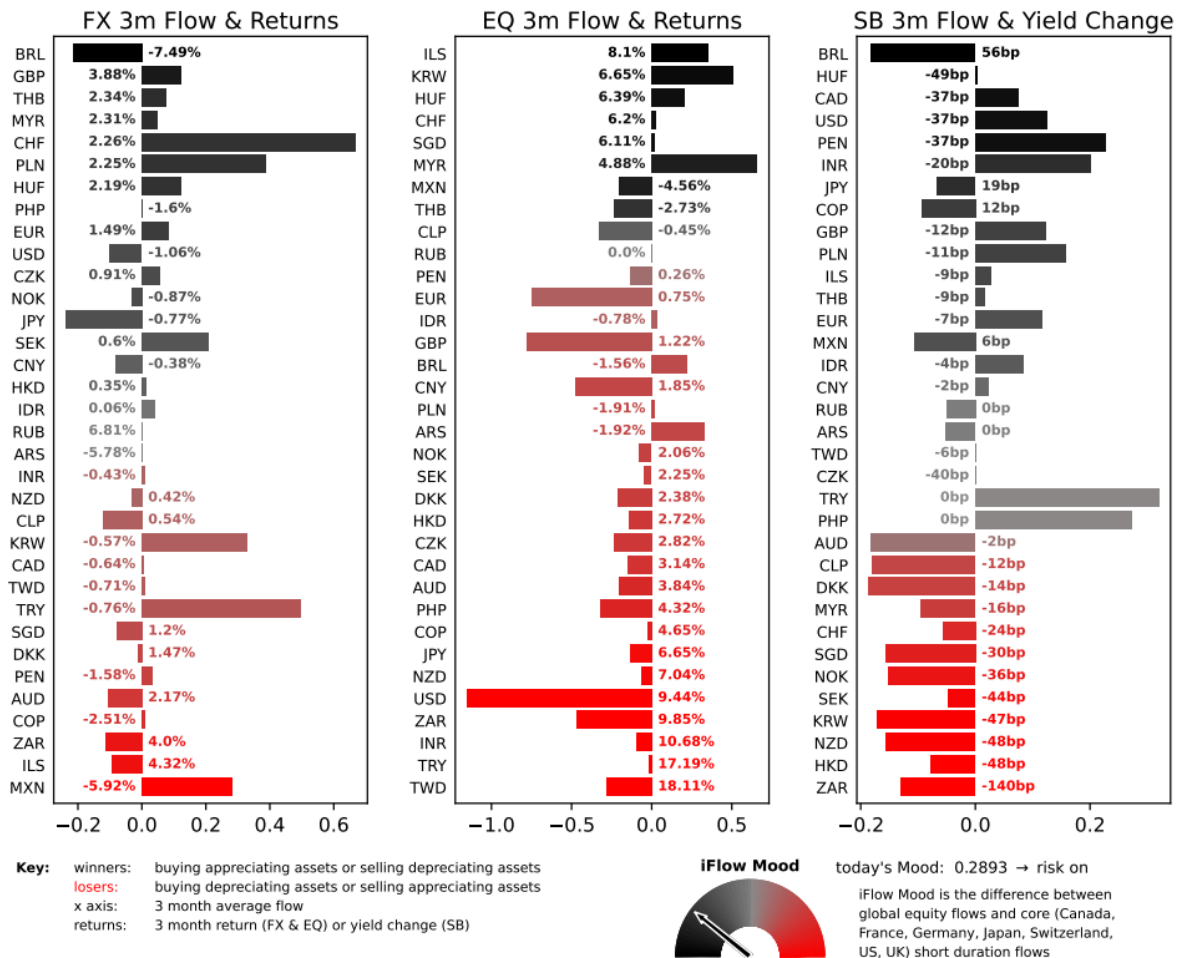
July 24, 2024

Highlights from this edition. Read more below the chart.

- iFlow Mood is still positive, although less so than last week. Still in risk-seeking territory
- iFlow Carry shows that appetite for carry is still under pressure
- Nevertheless, some high currencies are still overheld, especially in CEMEA

Click on the image below for a PDF of our weekly chart pack.

Markets Snapshot



Source: BNY Markets, iFlow

1. In FX (p. 3), although our iFlow Carry index shows that appetite for high carry currencies is waning, we still see overweights in TRY, PLN, MXN and HUF. Much of the weakness in iFlow Carry stems from buying of funders like CHF.
2. In Equities (p. 4), we see defensives like Consumer Staples and Health Care seeing inflows, while IT is experiencing heavy outflows. Emerging EMEA market flows are outperforming other regions.
3. In fixed income (p. 5), we see continued weakness in corporate bond flows, while duration continues to be bought intensively in the UST market.

Guide to iFlow Weekly

In this publication, we present a comprehensive chart pack of flows, holdings and market performance for FX, equities and sovereign bonds (p. 1), and for individual currencies (p. 2).

iFlow Cloud illustrates FX exposures by holdings, flows and profitability. Our new iFlow FX Exposure Meter (p. 3) provides a Trade-Weighted USD Positioning index and currency- and currency pair-level holdings. In equities we break down flows by sectors, regions and countries (p. 4). For fixed income (p. 5), we break down bond flows by country, sovereign vs. corporate, and in the US in maturity buckets as well as total vs. cross-border.

37 individual snapshots of economies across all regions of the globe in iFlow Chart. Each snapshot contains five time series charts for the past twelve months:

1. A daily FX flow indicator
2. FX holdings and profitability in these holdings
3. Daily equity flow by corporations
4. Daily corporate bond flow
5. Daily sovereign debt flow

Please direct questions or comments to: iFlow@BNYMellon.com

Disclaimer & Disclosures



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A dark blue banner with white and orange text. On the left, the word "iFlow" is written in a large, white, serif font. Below it, in orange, is the tagline: "We can gauge how the world's money moves. Because a fifth of it moves through us." In the center, there is a laptop displaying a world map and data charts. On the right, there are two white buttons with orange arrows pointing right: "Learn More" and "Contact Us".

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